

**NOTICE OF BUDGET HEARING**

2011

The governing body of  
City of Overland Park, KS

will meet on August 16, 2010 at 7:30 pm at Overland Park City Hall, 8500 Santa Fe Drive, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at [www.opkansas.org](http://www.opkansas.org) or Overland Park City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2009		Current Year Estimate for 2010		Proposed Budget for 2011		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2010 Ad Valorem Tax	Estimated Tax Rate*
General	101,668,195	3.245	101,234,252	3.259	130,500,000	8,441,769	3.259
Fire Service Fund	19,553,254	4.638	18,912,122	4.658	19,625,000	12,066,230	4.658
Stormwater Utility Fund	6,365,629	0.969	6,594,206	0.973	7,355,000	2,520,388	0.973
Special Street and Highway Fund	4,200,000		4,273,536		4,895,000		
Bond and Interest Fund	26,918,974		24,034,789		25,350,000		
Business Improvement District Fund	82,345		87,000		100,000		
Golf Course Fund	3,486,566		3,404,617		4,540,000		
Soccer Operations Fund			975,000		1,260,000		
Special Alcohol Control Fund	1,195,943		1,157,678		2,175,000		
Special Parks and Recreation Fund	1,303,490		1,000,000		1,115,000		
Street Improvement Sales Tax Fund	6,085,681		5,220,000		5,775,000		
Transient Guest Tax Fund	7,149,791		8,536,619		7,385,000		
Transient Guest Tax Capital Fund	7,727,341		6,885,036		6,480,000		
Transient Guest Tax Operating Fund	1,582,632		1,512,206		1,640,000		
Non-Budgeted Funds-A	5,863,603						
Non-Budgeted Funds-B	5,561,303						
Non-Budgeted Funds-C	52,172						
Non-Budgeted Funds-D	105,606,148						
<b>Totals</b>	<b>304,403,067</b>	<b>8.852</b>	<b>183,827,062</b>	<b>8.890</b>	<b>218,195,000</b>	<b>23,028,387</b>	<b>8.890</b>
Less: Transfers	67,562,386		49,924,535		73,448,740		
Net Expenditure	236,840,681		133,902,527		144,746,260		
Total Tax Levied Assessed	137,706,994		24,449,981		xxxxxxxxxxxxxxx		
Valuation	2,872,676,019		2,749,776,214		2,590,404,851		

Outstanding Indebtedness,

	2008	2009	2010
January 1,			
G.O. Bonds	196,580,000	180,285,000	191,415,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	454,725	303,149	151,575
<b>Total</b>	<b>197,034,725</b>	<b>180,588,149</b>	<b>191,566,575</b>

\*Tax rates are expressed in mills

/s/ Gena McDonald

City Official Title: Asst. Chief Financial Officer