

July 14, 2010

To: Chairman Jim Hix
FAED Committee
Overland Park City Council

From: Jerry Cook
President

Re: OPCVB advance

cc: Kristy Stallings
Deputy City Manager

The Overland Park CVB has been closely monitoring and diligently managing its cash flow. OPCVB staff has made significant cuts to the marketing budget for third and fourth quarters of 2010 and has cancelled some staff travel. Multiple vendor payables are being held until the August Transient Guest Tax distribution is received.

Despite staff's conservative money management, the OPCVB is hereby seeking an advance distribution of \$50,000 from the August payment to sustain us through July 31 payables. Thank you for your consideration.